

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

| OMB APPROVAL             |           |
|--------------------------|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |
|--|---|--|
| 1. Name and Address of Reporting Person*<br><u>HICKS KEN C</u><br><br>(Last) (First) (Middle)<br><u>207 GOODE AVENUE</u><br><br>(Street)<br><u>GLENDALE CA 91203</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>Avery Dennison Corp [ AVY ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br><input checked="" type="checkbox"/> Director 10% Owner<br><br>Officer (give title below) Other (specify below) |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>05/01/2017</u>             |  |
| 4. If Amendment, Date of Original Filed (Month/Day/Year)   |   |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price   |   |  |   |
| Common Stock                    | 05/01/2017                           |  | M                              |   | 859   | A          | \$83.42 | 18,917  | D  |   |
| Common Stock                    | 05/01/2017                           |  | M                              |   | 746   | A          | \$83.42 | 19,663  | D  |   |
| Common Stock                    | 05/01/2017                           |  | M                              |   | 640   | A          | \$83.42 | 20,303  | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                      | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|----------------------|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D)                  | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| 2014 Director RSU Award                    | \$0  | 05/01/2017                           |  | M                              |   |  | 859 <sup>(1)</sup>   | 05/01/2015   | 05/01/2017      | Common Stock  | 859                        | \$0  | 0  | D   |  |
| 2015 Director RSU Award                    | \$0  | 05/01/2017                           |  | M                              |   |  | 746 <sup>(2)</sup>   | 05/01/2016   | 05/01/2018      | Common Stock  | 746                        | \$0  | 747  | D   |  |
| 2016 Director RSU Award                    | \$0  | 05/01/2017                           |  | M                              |   |  | 640 <sup>(3)</sup>   | 05/01/2017   | 05/01/2019      | Common Stock  | 640                        | \$0  | 1,282  | D   |  |
| 2017 Director RSU Award                    | \$0  | 05/01/2017                           |  | A                              |   |  | 1,678 <sup>(4)</sup> | 05/01/2018   | 05/01/2018      | Common Stock  | 1,678                      | \$0  | 1,678  | D   |  |
| Common Stock Units - DDECP                 | \$0  |                                      |  |                                |   |  |                      | 08/08/1988   | 08/08/1988      | Common Stock  | 12,124.6175                |  | 12,124.6175  | I   | DDECP  |

**Explanation of Responses:**

- Shares reflect the vesting of the third tranche of restricted stock units granted on May 1, 2014.
- Shares reflect the vesting of the second tranche of restricted stock units granted on May 1, 2015.
- Shares reflect the vesting of the first tranche of restricted stock units granted on May 1, 2016.
- The restricted stock units vest on the first anniversary of the grant date. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

/s/ Erica Perry POA for Ken C Hicks 05/03/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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