FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | STATEMEN |
|--|----------|
| Section 16. Form 4 or Form 5           |          |
| obligations may continue. See          |          |
| Instruction 1(b).                      | Filed    |

## NT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  PYOTT DAVID E I |   |  |   |         | A   | 2. Issuer Name and Ticker or Trading Symbol AVERY DENNISON CORPORATION [ AVY ] |  |      |   |          |                            |                 |                                   |                            | ationship o<br>k all applio<br>Directo              | able)   | ng Person(s) to Issi<br>10% Ow |  |  |
|---|---|--|---|---------|---|--|--|------|---|----------|----------------------------|-----------------|-----------------------------------|----------------------------|---|---|--------------------------------|--|--|
| (Last) (First) (Middle) 2525 DUPONT DRIVE T1 5G           |   |  |   | 3. [    | 3. Date of Earliest Transaction (Month/Day/Year) 12/19/2007 |  |  |      |   |          |                            |                 |                                   | Officer (give title below) |   | Other (sp<br>below)   |                                | pecify   |  |
| (Street) IRVINE (City)                                    | E CA 92612-1599  (State) (Zip)  |  |   | 4.1     | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |  |      |   |          |                            |                 | 6. Indi<br>Line)<br>X             | , ·                        |   |   |                                |  |  |
|   |   | Tab  | le I - Nor  | n-Deriv | /ativ   | e Se   | curities   | AC   | quired, C   | Disp     | osed o                     | f, or Be        | nefic                             | ially                      | Owned   |   |                                |  |  |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month/    |   |  |   | ear)    | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year  |  | Transaction Dispose Code (Instr. 5)  |      | ties Acquire<br>I Of (D) (Ins                           | ed (A) o | 4 and Securition Benefici  |                 | s<br>ally<br>ollowing             | Form<br>(D) o              | : Direct<br>r Indirect<br>str. 4)                   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                                       |                                |  |  |
|   |   |  |   |         |   |  |  | Code | v   | Amount   | (A) or (D)                 |                 | ce                                | Transact<br>(Instr. 3 a    | tion(s)   |   |                                | (Instr. 4)   |  |
|   |   | 7  | Fable II - I                                      |         |   |  |  |      | uired, Di   |          |                            |                 |                                   |                            | wned  |   |                                |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution I<br>if any<br>(Month/Day | Date,   | 1.<br>Fransaction<br>Code (Instr.<br>3)                     |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |      | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year |          | of Securit<br>r) Underlyin |                 | ng<br>e Security                  |                            | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e C<br>S<br>Illy C             | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   |         | Code  | v  | (A)  | (D)  | Date<br>Exercisable                                     |          | xpiration<br>ate           | Title           | Amor<br>or<br>Numl<br>of<br>Share | ber                        |   |   |                                |  |  |
| Common<br>Stock<br>Units                                  | \$0   | 12/19/2007                                 |   |         | A <sup>(1)</sup>  |  | 565.14   |      | 08/08/1988  | 0        | 8/08/1988                  | Common<br>Stock | 565.                              | .14                        | \$0   | 12,102.6  | 677                            | I  | DDECP  |

## **Explanation of Responses:**

1. Stock units were acquired by the reporting person pursuant to the Avery Dennison Corporation Non-Employee Director Deferred Equity Compensation Program ("DDECP") in transactions exempt under Rules 16a-11 and 16b-3(d).

By: Irene Marquard For: David

12/20/2007

E.I. Pyott

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.