## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* $\underline{Bondar\ Lori\ J}$ |   |  |  |  |   | 2. Issuer Name and Ticker or Trading Symbol Avery Dennison Corp [ AVY ] |   |   |                                       |         |                              |                     |                  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owne  |  |  | Owner  |
|--|---|--|--|--|---|---|---|---|---------------------------------------|---------|------------------------------|---------------------|------------------|---|--|--|--|
| (Last) (First) (Middle) 207 GOODE AVENUE                               |   |  |  |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/15/2015             |   |   |                                       |         |                              |                     |                  | ^ below   | ,  | Other<br>below<br>ller and CAO                                 | (specify<br>)  |
| (Street) GLENDALE CA 91203   |   |  |  |  | - 4. li                                 | f Ame   | ndmen   | t, Date                                       | of Original Filed (Month/Day/Year)    |         |                              |                     |                  | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting |  |  |  |
| (City)   | (State) (Zip)   |  |  |  |   | Person  |   |   |                                       |         |                              |                     |                  |   |  |  |  |
|  |   | Tab  | le I - No                                    | n-Deri                                     | vative                                  | Se  | curiti  | es Ac   | quired                                | Dis     | posed                        | of, or Be           | eneficia         | lly Owne  | d  |  |  |
|  |   |  |  | 2. Transaction<br>Date<br>(Month/Day/Year) |   |   | 2A. Dee<br>Execution<br>f any<br>Month/I              | Code  |                                       | Dispose | ities Acquii<br>d Of (D) (In |                     | Benefic<br>Owned | es<br>ally<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership            |  |
|  |   |  |  |  |   |   |   |   | Code                                  | v       | Amount                       | (A) o               | r Price          | Reporte<br>Transac<br>(Instr. 3   | ction(s)   |  | (Instr. 4)   |
| Common Stock   |   |  |  | 01/15/2015                                 |   | 5   |   |   | М                                     |         | 592                          | A                   | \$53.            | 13  | 592  | D  |  |
| Common Stock   |   |  |  | 01/15/2015                                 |   | 5   |   |   | F                                     |         | 260                          | D                   | \$53.            | 13  | 332  | D  |  |
| Common Stock   |   |  |  | 01/15/2015                                 |   | 5   |   |   | М                                     |         | 903                          | A                   | \$53.            | 13 1  | ,235   | D  |  |
| Common Stock   |   |  |  | 01/1                                       | 01/15/2015                              |   |   |   | F                                     |         | 396                          | D                   | \$53.            | 13  | 839  | D  |  |
| Common Stock (savings Plan)  |   |  |  |  |   |   |   |   |                                       |         |                              |                     | 5,93             | 37.6619   | I  | Savings<br>Plan  |  |
|  |   | Т  |  |  |   |   |   |   |                                       |         |                              | , or Ben<br>ble sec |                  | y Owned   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                    | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/Da | Date,                                      | 4.<br>Transaction<br>Code (Instr.<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Disp<br>of (D | vative<br>irities<br>uired<br>or<br>osed<br>) | 6. Date Ex<br>Expiration<br>(Month/Da | Date    |                              | Amount of           |                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |  |  | Code                                    | v   | (A)   |   | Date<br>Exercisab                     |         | opiration<br>ate             | or<br>Nui<br>of     | Number           |   |  |  |  |
| 2011 Rsu<br>Award  | \$51.17 <sup>(1)</sup>  | 01/15/2015                                 |  |  | M                                       |   |   | 592   | 01/15/201                             | .2 0    | 1/15/2015                    | Common<br>Stock     | 592              | \$0   | 0  | D  |  |
| 2012 Rsu<br>Award  | \$51.17 <sup>(1)</sup>  | 01/15/2015                                 |  |  | M                                       |   |   | 903   | 01/15/201                             | .3 0:   | 2/23/2016                    | Common<br>Stock     | 903              | \$0   | 903  | D  |  |

## **Explanation of Responses:**

1. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

/s/ Vikas Arora POA for Lori J. 01/20/2015 **Bondar** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.