FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

U	OMB APPROVAL									
l	OMB Number:	3235-0287								
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	Check this box if no longer subject to
٦	Section 16. Form 4 or Form 5
)	obligations may continue. See
	Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FERRY RICHARD M					<u>A</u> V	2. Issuer Name <b>and</b> Ticker or Trading Symbol AVERY DENNISON CORPORATION [ AVY ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner Officer (give title Other (specify				ner	
IZODNI/PEDDNI INTERNI ATIONI A I						3. Date of Earliest Transaction (Month/Day/Year) 03/31/2008							below)		Filiag	below)`	,	
(Street) LOS ANGELES CA 90067					-   4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City) (State) (Zip)							iti o c		autical D	ion o o o d	moficial	ly Oyenad	<u> </u>					
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					saction	ction 2A. Deemed Execution Date,			3. Transacti Code (Ins	4. Sec	ırities Acqui	ities Acquired (A) or d Of (D) (Instr. 3, 4 and		nt of s ally ollowing	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code V	Amou	nt (A) (C)	Price	Reported Transact (Instr. 3	ion(s)			(Instr. 4)	
		٦							uired, Dis , options,				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	Date,	4. Transa Code (1 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		of Securi Underlyi	ng e Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transaction (Instr. 4)	ve es ally ig d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiratio Date	1 Title	Amount or Number of Shares						
Common Stock Units	\$0	03/31/2008			A <sup>(1)</sup>		12.38		08/08/1988	08/08/198	8 Common Stock	12.38	\$0	1,455.5	58	I	CAP Trust	
Common Stock Units	\$0	03/31/2008			A <sup>(2)</sup>		456.85		08/08/1988	08/08/198	8 Common Stock	456.85	\$0	456.85	5	I	DDECP	

## **Explanation of Responses:**

- 1. Includes stock units acquired upon the reinvestment of dividend equivalents under the Avery Capital Accumulation Plan ("CAP") in a transaction exempt under Rule 16a-11
- 2. Stock units were acquired by the reporting person pursuant to the Avery Dennison Corporation Non-Employee Director Deferred Equity Compensation Program ("DDECP") in transactions exempt under Rules 16a-11 and 16b-3(d).

By: Irene Marquard For: Richard M. Ferry

04/02/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.