

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>PYOTT DAVID E I</u>  (Last) (First) (Middle) <u>207 GOODE AVENUE</u>  (Street) <u>GLENDAL CA 91203</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Avery Dennison Corp [ AVY ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/01/2017</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/01/2017		M		859	A	\$83.42	14,917	D	
Common Stock	05/01/2017		M		746	A	\$83.42	15,663	D	
Common Stock	05/01/2017		M		640	A	\$83.42	16,303	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
2014 Director RSU Award	\$0	05/01/2017		M			859 <sup>(1)</sup>	05/01/2015	05/01/2017	Common Stock	859	\$0	0	D	
2015 Director RSU Award	\$0	05/01/2017		M			746 <sup>(2)</sup>	05/01/2016	05/01/2018	Common Stock	746	\$0	747	D	
2016 Director RSU Award	\$0	05/01/2017		M			640 <sup>(3)</sup>	05/01/2017	05/01/2019	Common Stock	640	\$0	1,282	D	
2017 Director RSU Award	\$0	05/01/2017		A			1,678 <sup>(4)</sup>	05/01/2018	05/01/2018	Common Stock	1,678	\$0	1,678	D	
Common Stock Units - DDECP	\$0							08/08/1988	08/08/1988	Common Stock	46,431.6794		46,431.6794	I	DDECP

**Explanation of Responses:**

- Shares reflect the vesting of the third tranche of restricted stock units granted on May 1, 2014.
- Shares reflect the vesting of the second tranche of restricted stock units granted on May 1, 2015.
- Shares reflect the vesting of the first tranche of restricted stock units granted on May 1, 2016.
- The restricted stock units vest on the first anniversary of the grant date. Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

/s/ Erica Perry POA for David E I Pyott 05/03/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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